

RESOLUTION #2021-01  
CITY OF OVID  
CLINTON COUNTY, MICHIGAN

Resolution to Authorize Clinton Area Ambulance Service Authority  
to Purchase and Finance an Ambulance

WHEREAS: at a regular meeting of the City Council for the City of Ovid, held on the 11th, day of January, 2021 at 7:00 p.m., with the following Council Members present:

PRESENT: Mr. Starn, Mr. Brown, Ms. Perrien, Mr. Ordiway, Mr. Lasher, Miss Hibbard and Mr. Williams.

ABSENT: None.

A motion was made by Mr. Brown, seconded by Mr. Williams, to adopt the following resolution:

**Whereas:** The City of Ovid is a municipality which is a member of the Clinton Area Ambulance Service Authority (hereafter referred as CAASA); and

**Whereas:** Each member municipality contributes \$3.00 per capita for capital expenses/improvements including the acquisition of new ambulances; and

**Whereas:** CAASA intends to purchase one (1) ambulance and related equipment (the "Property") from Kodiak Emergency Vehicles, Grand Ledge, Michigan, in an amount not to exceed One Hundred Thirty Thousand Dollars (\$130,000), and to enter into an installment purchase agreement (the "Installment Purchase Agreement") to finance a portion of the cost of the Property; and

**Whereas:** The CAASA Board has received an offer from Mercantile Bank (the "Bank") to finance One Hundred Thousand Dollars (\$100,000) through an Installment Purchase Agreement at an interest rate not to exceed three percent (2.65%) per annum over a period not to exceed 2 years, with monthly principal and interest payments beginning no later than thirty (30) days after the date of funding/closing, with monthly interest thereon, based upon a 360-day year, 30-day month, and the Board now desires to accept that offer; and

**Whereas:** The Articles of Incorporation of CAASA requires that all member municipalities approve by resolution in approval for CAASA to seek financing for such a acquisition/capital expense.

**Now Therefore**, be it resolved that the City of Ovid, does hereby approve of CAASA to enter into an Installment Purchase Agreement in order to finance the purchase of the Property described above.

In Witness Whereof, I, Josefina Medina, Clerk of the City of Ovid, have hereunto set my hand and caused the Seal of the City of Ovid to be affixed this 11<sup>th</sup>, day of January in the Year of our Lord, Two Thousand Twenty-one.

Roll Call: Miss Hibbard, Mr. Ordiway, Mr. Brown, Ms. Perrien, Mr. Williams, Mr. Starn and Mr. Lasher.

NAYS: None.

ABSENT: None.

Resolution adopted.



Josefina Medina  
Josefina, Medina, Clerk  
City of Ovid

Eric Brown  
Eric Brown, Council Representative  
City of Ovid